



BAodn End-of-Year Financials

Results of small group discussions during Winter Board Advance and analysis of BAodn End-of-Year Financials:

- Revenue events in 2009 made a difference and helped to increase income. Need support for more robust events to keep the organization going.
- Overall increase in credit card processing fees during the year.
- Administrative management costs are growing due to flat-rate increase instituted mid-year 2009. Note: if costs had been flat for the entire year for Administrative management costs, then the amount of loss at the end-of-year would have been appx. \$10 – 12,000 more.
- Advertising income costs decreased in 2009. May need to explore more money makers for 2010
- Increase in event revenues due to policy changes
- BITW – revenue only \$3000 – huge event with big costs and burn out of volunteers
- More efficient in 2009, but not growing.
- Organization remained flat
- Channel efforts in 2010 to increase membership revenue, which currently does not support operating budget costs.

Bay Area OD Network
Statement of Financial Position
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking & Savings	
WF Checking	8,971.62
WF Savings	18,826.52
Total Checking & Savings	<u>27,798.14</u>
Total Checking/Savings	27,798.14
Accounts Receivable	
Accounts Receivable	50.00
Total Accounts Receivable	<u>50.00</u>
Other Current Assets	
Petty Cash/Advance	143.42
Total Other Current Assets	<u>143.42</u>
Total Current Assets	<u>27,991.56</u>
TOTAL ASSETS	<u><u>27,991.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,973.22
Total Accounts Payable	<u>1,973.22</u>
Total Current Liabilities	<u>1,973.22</u>
Total Liabilities	1,973.22
Equity	
Opening Bal Equity	610.00
Retained Earnings	26,027.81
Net Income	-619.47
Total Equity	<u>26,018.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,991.56</u></u>

Bay Area OD Network
Statement of Financial Income and Expense
 January through December 2009

	Jan - Dec 09
Ordinary Income/Expense	
Income	
Advertising	
Career Center Job Postings	831.10
Email Advertising	600.00
Total Advertising	1,431.10
BITW	
Advertising	230.00
Books	114.00
Exhibitor	1,750.00
Registration	20,083.00
Sponsorship	3,500.00
Total BITW	25,677.00
Event/Workshop/Meeting	
Membership Meetings	5,399.00
Others Workshops	610.00
Women in Leadership	175.00
Total Event/Workshop/Meeting	6,184.00
Interest/Dividend Income	9.41
Member Dues	
Group Memberships	450.00
Regular Membership	15,640.00
Student Membership	3,650.00
Total Member Dues	19,740.00
Miscellaneous Income	305.00
Total Income	53,346.51
Expense	
Administrative Expense	
Admin. Management	18,744.75
Bank Charges	18.07
Copying/printing	9.75
Credit Card Charges	3,430.38
Insurance	1,210.00
Postage/shipping	12.05
Professional/Consulting	800.00
State Tax	20.00
Telephone/fax	984.93
Total Administrative Expense	25,229.93
BITW Expenses	
Advertising	883.31
Copying/Printing	137.78
Dinner With	107.50
Equip Rental /Set-Up & Services	1,997.50
Facility Rental	5,575.00

Bay Area OD Network
Statement of Financial Income and Expense
January through December 2009

	<u>Jan - Dec 09</u>
Food/Catering	6,210.68
Honorarium	3,250.00
Management Fees	819.50
Miscellaneous BITW Exp	577.76
Parking	672.00
Planning Meetings	679.21
Supplies	<u>1,453.18</u>
Total BITW Expenses	22,363.42
Board of Directors	
Meeting Expense	<u>346.96</u>
Total Board of Directors	346.96
Event/Workshop/Meeting Exp	
Membership Meetings Exp	3,334.80
Misc Expenses	61.33
Women in Leadership	<u>53.73</u>
Total Event/Workshop/Meeting Exp	3,449.86
Website	
Monthly Maint./MemberClicks	<u>2,575.81</u>
Total Website	<u>2,575.81</u>
Total Expense	<u>53,965.98</u>
Net Ordinary Income	<u>-619.47</u>
Net Income	<u><u>-619.47</u></u>